



Jafza bi-monthly newsletter

THE Zone

SPREADING WINGS YEAR 2007



Dear Customers, Dear Partners,

Reflecting on our journey, I recall the poem by Robert Frost "The Road Not Taken" and the passage "I took the road less travelled by and that has made all the difference."

We have taken the road less travelled and it has indeed made all the difference.

The growth of Dubai could have made us choose the status quo approach. However, we cultivated the spirit of enterprise and invested in you.

We commenced the development of "Dubai, the logistics corridor"; connecting the largest man made port, one of the largest free zones and the upcoming largest airport in the world. This places you at the heart of our operations, giving you the strategic advantage.

We have also invested heavily in infrastructure and superstructure. This past year, our expansion plans have jump-started with construction beginning on our 2.5 billion dirham world-class

convention centre complex. International businesses will soon find a luxurious home at Jafza's first high-rise towers, Jafza View 18 & 19, in addition to warehouses, showrooms, and exhibition centres.

We have chosen to heavily invest in your experience, resulting in the induction of the largest CRM system in the region, creating Call Centres, Information Centres and more than 90% of our processes are online. We have also restructured to ensure accountability.

We concluded the development of two major branding initiatives; for Jafza, "Where Else" and for TechnoPark, "Beyond". The development of our brands will help our community grow, attract talent and provide greater credibility.

Our joint initiatives have provided stimulus to local and regional economies, and will do so in the future.

Jafza, in partnership with you, has contributed enormously to Dubai's economy - 26% of Dubai's GDP in 2006. This in turn has accelerated business activities in the entire region.

On the capital market front, Jafza was able to raise funds for 8 billion dirham Sukuk, an Islamic bond, through the international financial capital market, receiving an "A" credit rating. Jebel Ali Free Zone Sukuk was named "Best Sukuk and UAE Deal of the Year" at the Islamic News Awards 2007.

We are responsible to all stakeholders, including the community we live in. This is very close to our heart. We have created a department to ensure our commitment is realised. As result of these efforts, Jafza has been recognised with many awards including: "Best Logistics Park" and "Best Economic Zone", to name a few. We celebrated our achievements together during Jafza's Award Ceremony and I am looking forward to showing my appreciation.

Our technology facilitator, TechnoPark, through Dubai Institute of Technology, its R&D arm, has entered into a string of strategic agreements this past year with renowned institutions and technology companies, including Intel Corporation, Boston University, the University of Texas (Austin), Fraunhofer-Gesellschaft of Germany and the World Association of Industrial & Technical Research Organisation (WAITRO) among others. We aim to create a platform that will offer the best infrastructure to promote R&D and integrate business and technology. Dubai Institute of Technology is a concept come to life. This initiative will make its mark on the region's R&D map, becoming the hub of science and technology.

Although it may have been easier to focus on local developments, we chose the "road less travelled", and expanded internationally, becoming the first economic zone developer in the world with such ambitious plans.

We are well on our way to establishing a strategic global network of Economic Zones and Industrial Parks. In 2007 we have made an exciting inroad into Africa with the \$800 million Special Economic Zone in Dakar, Senegal.

Regionally and across Asia, we have strengthened our position by signing agreements with market leaders to develop and operate a chain of business and logistics parks across India, Malaysia, and Vietnam in Asia.

We have also entered into strategic partnerships to develop and operate integrated logistics and business platforms in Western and Eastern Europe. Closer to home we have recently signed strategic partnerships for the development and management of Rakisa Economic City in Hail, Saudi Arabia, and the Misurata Economic Zone in Libya.

This year, we have also penetrated the US market for the first time ever, with the

agreement to establish a \$600 million special zone in Orangeburg, South Carolina. These are some of the strategic global network projects initiated in 2007.

These initiatives are opportunities for you and Economic Zones World (EZW) to expand and grow in a familiar environment with a name you can trust.

Our team grew at a rapid rate. I am blessed to be surrounded by a dedicated team who is creative and has the entrepreneurial spirit needed to push forward. Our international team is a reflection of our spirit, our clients, and our expansion programme.

We will stay on the road less travelled to provide you with the best logistics park in the world, the region's technology hub; and the largest global network.

Until we meet, I wish you the greatest success.

Salma Ali Saif Bin Hareb
CEO, Jafza and Economic Zones World

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TECHNOPARK**DUBAI INSTITUTE OF TECHNOLOGY MOVES AHEAD RAPIDLY***Signs Partnerships with Leading Global Institutions**Artistic View of TechnoPark's upcoming Research & Development Facility*

The Dubai Institute of Technology (DIT), Science and Technology arm of TechnoPark, will commence operations as soon as its dedicated Research and Development campus 'Technopolis', within the phase two development, is ready.

The DIT forms the core of TechnoPark and will function as the platform for the facilitation of Research and Development in the core economic sectors of the region, namely water, energy and the environment. The DIT will aim to integrate and channel resources into these sectors to create a sound basis for sustainable industrial development in the nation.

The DIT aims to develop the envisioned Research and Development infrastructure with the support of renowned scientists and research organisations within the region and globally. It has adopted a very pragmatic approach in building the infrastructure by focusing on the marketing needs and major socioeconomic challenges the region faces. As a result, the upcoming DIT infrastructure will comprise subject specific centres of excellence, related research projects, and well-structured platforms facilitating related trainings. The institute plans to deliver innovation through technology transfer and

commercialisation as well as supporting investment in technologies for entrepreneurs through incubation and business acceleration projects and platforms. Networking with regional and global scientific societies and S&T observatories are part of the DIT strategy.

Pursuant to its plan the DIT has signed a number of important Memorandum of Understandings (MoUs) in the last 12 months, beginning with an MoU with Boston University College of Engineering, signed in the first quarter of 2007. The MoU mandated Boston University and the DIT to jointly embark on research projects in the field of energy, water and the environment, or any other related sector of mutual interest and benefit. The Boston University College of Engineering is renowned worldwide for excellence in science and technology-related education, research and training. Boston University is one of the top graduate schools of engineering in the United States of America.

The DIT signed another MoU with Intel Corporation for cooperating with the DIT in establishing state-of-the-art Digital Cities for facilitating local market leaders and scientists to develop new information and communication technologies as well as developing

necessary skilled manpower for meeting the market's needs.

The DIT has signed an MoU early this year with Fraunhofer-Gesellschaft, the largest organisation for applied research in Europe, for assisting the DIT in the managerial and technological development of all aspects related to the set-up and promotion of a market-oriented support system for science and technology. Under this MoU Fraunhofer will provide consultancy and Services in the UAE on issues like R&D management, innovation management, optimised structures and programmes to enhance beneficial technology transfer programme activities.

The DIT has also recently signed an MoU with the World Association of Industrial and Technological Research Organisation (WAITRO) for developing a structured framework for close interaction and initiatives with WAITRO member organisations in a broad spectrum of industry-oriented services and projects. In another MoU signed with Middle East Desalination Research Centre (MEDRC), Muscat, the DIT has mandated MEDRC to conduct, facilitate, promote, co-ordinate and support basic and applied research in water desalination. This will ensure further improvement in technologies to make the desalination process more

efficient and economical and will also develop a capable human resource bank for the related industry in the country.

With such comprehensive measures the DIT is determined to move ahead at a fast pace to translate Dubai's vision to develop a knowledge-based economy into reality.

Located to the West of the Jebel Ali Free Zone, the TechnoPark project is spread over an area of 21 square kilometres.

*Mr. Hamad Al Hashemi, MD, TechnoPark*



JAFZA INTERNATIONAL TO DEVELOP USD 800 MILLION SPECIAL ECONOMIC ZONE IN SENEGAL

650 hectare Dakar SEZ to boost country's Industry & Commerce and generate significant employment



HE Sultan Ahmed Bin Sulayem, Chairman, Dubai World presenting a memento to HE M. Abdoulaye Diop, Minister of Economy and Finance after signing the contract

Jafza International, an Economic Zones World subsidiary, has signed a contract on December 15, 2007 with the Senegal Government to build and operate an Integrated Special Economic Zone in Dakar in Senegal. The contract, which

was signed by HE Sultan Ahmed Bin Sulayem, Chairman, Dubai World, and HE M. Abdoulaye Diop, Minister of Economy and Finance, Senegal, will see Jafza International investing USD 800 million for the development of a 650 hectare

Special Economic Zone in Dakar in four phases of 150 hectares each. The construction of the first phase is scheduled to begin in the second half of 2008 and the first operation is expected to commence in 2010.

Senegal's strategic location at the crossroads of the main shipping routes linking West Africa to North and Southern Africa, and Europe and North and South America, as well as its status as one of Africa's most stable economies, makes it a very important business destination for Dubai World and Economic Zones World in the West Africa region.

The Dakar Integrated Special Economic Zone (DISEZ), will, on completion, host 1,000 companies, and will stimulate industry, commerce and logistics services in Senegal and generate significant

employment over the next 20 years. DISEZ forms part of an even bigger integrated project, with over 10,000 to include tourism, residential and commercial initiatives to be developed by other Dubai World entities. Jafza International's sister company DP World, earlier in the year signed a 25-year concession to develop and operate Senegal's main container port near Dakar. Premier custom solution provider DC World, another Dubai World company, has also signed an agreement with the Customs Administration of Senegal, to help develop management systems for stock control and statistical data management.

The DISEZ will offer investors world-class facilities, consisting of warehouses, LIUs, office units and serviced land, developed and managed by Jafza International. This, coupled with the excellent services offered by a special economic zone authority set up by the Government of Senegal, will act as the one-stop-shop for all investment and trade facilitation services. DISEZ's close proximity to the new Blaise Diagne International Airport, new Dakar's Deep Sea Port, the Dakar-Mali Railway and the Dakar-Diamniadio highway provides state-of-the-art multimodal connectivity to its companies.



JAFZA INTERNATIONAL STRENGTHENS ITS PRESENCE IN ASIA PACIFIC REGION

Signs MOU to develop Subic Bay Freeport in the Philippines



Mrs. Salma Hareb, CEO, Jafza and Economic Zones World, signing MoU with Mr. Armand Arreza, Administrator and CEO, Subic Bay Metropolitan Authority

Jafza International has recently (January 27, 2008) signed a Memorandum of Understanding with Subic Bay Metropolitan Authority (SBMA) for the development and regeneration of Subic Bay Freeport in the Philippines.

The Subic Bay MoU pertains to Jafza International's proposal for the phased lease and consolidation of four areas within the Subic Bay Freeport to form an adjacent industrial/logistics zone within the Freeport as well as the renewal & re-alignment of a prestigious residential and leisure area. The four areas under deliberation are the industrial Techno Park, Boton Wharf, Subic International Airport and the residential Cubi area. The MoU, on implementation, will see Jafza International investing between USD 200 million and USD 250 million in the project over 3-5 years.

The strategic location of Subic Bay, the Philippine government's progressive trade and economic policies, and its Freeport status, not only give the project a genuine edge as an investment area, but also make it an ideal gateway to Asian markets. The development, on completion, will position Subic Bay Freeport as an important port of call for commerce, industry and leisure in the region.

Subic Bay is the former Asian Pacific base of the United States Navy and has been operated as a Freeport since the mid 1990s. The Philippine government has heavily supported the rapid expansion and development of Subic Bay and has been instrumental in upgrading the local infrastructure (expressways, railways and Airport) in the area.



BAKER HUGHES OPENS ITS NEW REGIONAL CENTRE IN TECHNOPARK

Plans to serve the Middle East and entire Eastern Hemisphere from its regional base



Mrs. Salma Hareb with Mr. Chad Deaton, Chairman and CEO, Baker Hughes and other senior Baker Hughes officials

Baker Hughes Incorporated, US based, multinational oilfield supplies giant, recently opened its new Regional Centre

in TechnoPark in Dubai. The new centre will be an important resource for Baker Hughes' growing

business in the Middle East and the Eastern Hemisphere, as well as an operations building and a manufacturing

plant. More than 800 full-time employees will work at the site, and the education centre will have the capacity to train up to 300 Baker Hughes students simultaneously. The new Baker Hughes MEAP campus in Dubai aims to serve its customers in the Middle East and to develop a highly qualified, diverse employee base in the Eastern Hemisphere. The campus represents an investment of more than USD 80 million and provides a focal point for Baker Hughes' growth in the region.

Baker Hughes' new Eastern Hemisphere Education Centre will enable the company to serve its Eastern Hemisphere customers better, by providing highly qualified employees to deliver services. Baker Hughes expects the Education Centre to be a means of accelerating the career development of its employees in the region. Baker Hughes benefited from the help and support of the Oilfield Services in establishing its new facility in TechnoPark.

Baker Hughes is a leading provider of drilling, formation evaluation, completion and production products and services to the worldwide oil and gas industry.



JAFZA SUKUK WINS BEST SUKUK OF THE YEAR AWARD



Mrs. Salma Hareb receiving the "Best Sukuk of the Year" Award

Jebel Ali Free Zone Sukuk has been named "Best Sukuk and UAE Deal of the Year" at the Islamic News Awards 2007 function held in Dubai on Tuesday, February 26, 2008.

Jafza Sukuk was also chosen as the "Best Sukuk of the Year" through a poll conducted by Islamic Finance News within the Islamic Finance Industry.

Mrs. Salma Hareb, CEO of Jafza and Economic Zones World received the Award, and congratulated the lead managers, legal advisers and the entire team

who together made Jafza Sukuk a success.

Jafza Sukuk was the largest AED rated corporate Sukuk placed in international markets by Dubai International Financial Exchange in November, 2007.

The Islamic Finance News Awards are the leading awards for the Islamic finance industry worldwide. The awardees are chosen by their peers from one of the industry's most comprehensive surveys.

ANSWER FOR SUDOKU	1	8	9	7	6	4	3	2	5
	4	5	7	1	2	3	6	8	9
	6	2	3	9	5	8	1	7	4
	9	7	1	2	4	6	8	5	3
	2	6	5	8	3	7	9	4	1
	3	4	8	5	9	1	2	6	7
	8	3	2	4	7	9	5	1	6
	7	1	6	3	8	5	4	9	2
	5	9	4	6	1	2	7	3	8

RUSSIAN DY. PRIME MINISTER DESIRES CLOSER TIES WITH RUSSIA AND DUBAI WORLD ENTITIES

Visits Jafza, DP World, Nakheel and other Dubai World establishments



Mr. Jamal Majid Bin Thaniah, Group CEO, Port and Free Zone World presenting a memento to HE Sergey Naryshkin, Deputy Prime Minister of Russia

HE Sergey Naryshkin, Deputy Prime Minister of Russia, in his recent official trip to the UAE, visited Dubai World to further strengthen ties between Russian entities and the Dubai World Group.

He was received by Mr. Jamal Majid Bin Thaniah, Group CEO, Port and Free Zone World and other senior Port, Economic Zones World and Nakheel officials at the Dubai World headquarters.

Visibly impressed Mr. Naryshkin said, "I deeply admire the vision of Dubai's leadership, the development and the growth you have achieved

Mr. Bin Thaniah briefed HE Sergey Naryshkin on the evolution of the Dubai World Group, its distinctive achievements and development plan in the field of ports, economic zones, real estate, tourism and leisure developments worldwide.

HE Sergey Naryshkin later visited all major developments of the Dubai World Group including the Jebel Ali Port and Free Zone, The Palm, The World and other major developments in Dubai.

in the Emirate. I see many synergies between the Russian and Dubai economy and would like to see much larger cooperation between the two countries on the business front. He added, "I would like to see more Russian entrepreneurs investing in Dubai to tap the enormous business opportunities in the Middle East region. I also hope that dynamic organisations like Dubai World will invest in Russian development projects and participate in our growth plans."

Mr. Mikhail Mishustin, Head of Federal Agency for the Development of Economic Zones in Russia made a brief presentation on tourism zones and port-based free zones development plans in Russia.

Mr. Mishustin in the course of his presentation, extended his invitation to the Dubai World Group to invest in Russian economic zones and tourism projects. The visit of the high power delegation under the leadership of the Russian Deputy Prime Minister follows President Putin's official visit to the UAE last year and highlights the growing business relationship between the two countries.



PRINCE SULTAN VISITS JAFZA FACILITIES

Looks forward to strengthening cooperation between Dubai World & Saudi Entities



His Highness Prince Sultan Bin Salman Bin Abdul Aziz Al Saud, Secretary General of the Supreme Commission for Tourism, Kingdom of Saudi Arabia, with Mrs. Salma Hareb and other senior Jafza and Economic Zones World officials

His Highness Prince Sultan Bin Salman Bin Abdul Aziz Al Saud, Secretary General of the Supreme Commission for Tourism, Kingdom of Saudi Arabia, visited Jafza on 29th January to see Jebel Ali Free Zone's facilities and explore

opportunities for greater commercial cooperation between Economic Zones World entities and Saudi institutions. The Prince was received by Mrs. Salma Hareb and other senior Jafza and Economic Zones World officials at the Free Zone.

Jafza senior officials apprised the Prince on various Economic Zones World projects including TechnoPark and some of the iconic projects coming up at the Jebel Ali free Zone.

The visit of the Prince follows the recent signing of an MoU between Rakisa Economic City and Jafza International to develop and manage a 156 million square metres economic city in Hail in Saudi Arabia. Economic Zones World's sister organisation, DP World already has a strong presence in Saudi Arabia where, in collaboration with its local partner, it manages South Container Terminal (SCT) in Jeddah Islamic Port since 1999. SCT was the first terminal in the Kingdom of Saudi Arabia to exceed 1 million TEU (twenty-foot equivalent container units) in 2004.

Dubai and Saudi Arabia enjoy a long tradition of friendship and cultural and commercial cooperation. The visit of HH the Prince further strengthens this historic bond, said Mrs. Hareb commenting on the VIP visit.

The Prince expressed his deep appreciation of the impressive achievements of Jafza and other Economic Zones World projects and hoped for greater cooperation between Dubai World and Saudi entities.

PHILIPPINES PRESIDENT VISITS JEBEL ALI FREE ZONE AND JEBEL ALI PORT TERMINALS

Seeks greater commercial cooperation between the two sides



(from left) Mr. Mohammad Sharaf, CEO, DP World, Her Excellency Gloria Macapagal Arroyo, President of Philippines, Mr. Jamal Majid Bin Thaniah, Group CEO, Port & Free Zone World, and Mrs. Salma Hareb, CEO, Jafza and Economic Zones World

The President of Philippines, Her Excellency Gloria Macapagal Arroyo recently visited Jafza and Jebel Ali Port to see their facilities from close quarters and to explore opportunities for greater commercial cooperation between

the Philippines and the two entities. President Arroyo was received by Mr. Jamal Majid Bin Thaniah, Group CEO of Port & Free Zone World, Mr. Mohammed Sharaf, CEO, DP World, Mrs. Salma Hareb, CEO of Jafza and Economic

Zones World and other senior Port and Free Zone officials.

In her subsequent meeting with Port and Free Zone officials, President Arroyo expressed her deep appreciation for

synergy between Jebel Ali Port and the Jebel Ali Free Zone and emphasised the need to further strengthen trade relations and commercial cooperation between Philippines and DP World and Jebel Ali Free Zone. In her speech President Arroyo focused on the changing face of Philippines economy which is now more liberal and business-friendly, its strategic location, availability of quality manpower, hospitable lifestyle and growing business opportunities in the Asia Pacific region, and sought Dubai World participation in mutually beneficial business ventures. The Philippines is a mineral rich country, with mineral wealth estimated to be worth more than USD 1 trillion.

During President Arroyo's official visit, Jafza International signed a Memorandum of Association with Subic Bay Metropolitan Authority for the development and regeneration of Subic Bay Freeport in the Philippines. DP World is already involved in port operations in the Philippines through Asian Terminals Incorporated (ATI), which provides cargo handling and logistics services to port terminals in the Philippines. DP World is a majority stakeholder in ATI.



JAFZA TO FACILITATE E-GATE CARD ISSUANCE; BRINGS E-DIRHAM FACILITY TO EZW CLIENTS

Initiatives to facilitate Jafza travellers' quick immigration clearance and ease of doing business



Ms. Fatma Salem, Executive Vice President, Operations, Jafza

Jafza plans to bring E-Gate card issuance facility under its single window services at the Free Zone shortly. Under this initiative Jafza will join hands with the Dubai Naturalisation and Residency

Department, who in association with the Department of Civil Aviation will prepare and issue E-Gate cards to Jafza tenants from its Jafza Immigration Service Centre on the spot, after completion of necessary formalities.

Card, the applicant should either be a UAE citizen or an expatriate holding a valid residence visa.

"The E-Gate Card allows travellers to

pass through immigration by simply swiping their cards and will not require getting their passports stamped while exiting or entering the country," said Fatma Salem, Executive Vice President, Operations, commenting on the latest Jafza customer service move.

E-Gate Cards enable their holders to use them for immigration clearance at all UAE International Airports. To apply for an E-Gate

"In another initiative, Dubai World has recently signed an agreement with the Ministry of Finance and Industry, under which the Ministry will provide the E-Dirham facility to Economic Zones World, DP World, Dubai Customs and Nakheel for the collection of fees for services they offer," Fatma Salem said revealing another facility which will be available to Jafza companies soon.

"The E-Dirham facility can be availed by Jafza clients through the e-payment system on the Dubai Trade Portal, www.dubaitrade.ae. The service is expected to be available to Jafza companies and their employees in the near future and will be one of many payment modes Jafza is currently working on," she further added.

The E-Dirham offers two kinds of cards: the Fixed Value Card and the

Government Client Card, which are available in most banks present in the UAE, in addition to a large number of ATMs and Emirates Post Offices throughout the country. The Fixed Value Cards are available in a number of denominations ranging from AED 100 to AED 5,000. These cards cannot be recharged. The Government Client Card, on the other hand, has a number of features and is quite useful for business organisations. These cards are secured, personalised and rechargeable. In case of a theft or loss, these cards can be deactivated and the balance transferred to new cards without any additional expenses. Card holders can also obtain an online statement via portal.

Besides administrative services the E-Dirham will facilitate Jafza clients to conduct commercial transactions through electronic clearance of import, export and re-export related payments and substantially improve their supply chain and logistics efficiencies.

"These initiatives once again reflect our commitment to provide our clients with best-in-the-range facilities," Fatma Salem asserts.

COMPANY NEWS**QATAR STEEL GOES FOR MASSIVE CAPACITY EXPANSION IN ITS JAFZA PLANT***Seeks to serve rapidly growing steel demand in the UAE and the region**Qatar Steel Company FZE in Jebel Ali Free Zone*

Qatar Steel Company FZE, a fully owned subsidiary of Doha-based Qatar Steel, is setting up a new high-tech bar mill at its Jebel Ali Free Zone facility. The new steel mill, on completion, will increase Qatar Steel FZE's reinforced steel (rebar) production capability by about 600%. From its existing 50,000 MT per annum capacity to 300,000 MT.

The construction industry is one of the largest consumers of steel and steel products in the world. With more than USD 1 trillion worth of construction projects in the pipeline, the Middle East is, at present, one of the largest steel consumer markets. "Through this capacity expansion we are seeking to serve the rapidly growing demand for reinforced steel in the region indigenously," said Mahesh Pancholia, General Manager, Qatar Steel Company FZE commenting on Qatar Steel's recent initiative to augment its reinforced steel production capacity. "This marks the beginning of our long-term growth plan in the UAE," he added.

According to a recent study conducted by Gulf Investment Corporation, the demand for steel in the Middle East is expected to increase by about 30% in the next three years to reach around 90 million tonnes in 2010, from 70 million tonnes in 2007. "The GCC region, led by the UAE, accounts for almost half

of the Middle East region's total steel demand," the report says. Currently, the UAE imports about 6 million MT of steel per annum, of which, approximately two thirds is the reinforced bar. Qatar Steel expects a large chunk of its additional production to be consumed in the local market.

Qatar Steel Company FZE was established in the Jebel Ali Free Zone in August 2003, as high-class manufacturers of wire-rods to meet the rapidly growing construction industry driven demand for high-quality steel wire-rod products in the UAE and other Middle East countries. Qatar Steel Company started operations from its 60,000 square metre manufacturing base in Jafza comprising an 180,000 MT capacity wire-rod mill and a 50,000 MT capacity rebar mill. Qatar Steel FZE expanded wire-rod mill's production capacity by 40% to 250,000 MT shortly after its commencement of operation in Jafza in 2003.

Being located at the crossroads of steel's two dominant trade corridors, one starting from China heading west past India and Dubai to Europe and the other from the Black Sea heading east past Dubai and India to Asia, Dubai is the world's major transshipment hub for steel. Jebel Ali is the single largest steel importer along this trade corridor and

is, therefore, of critical importance, both as tonnage and pricing points, to all participants engaged in these two steel trade corridors.

Qatar Steel Company FZE is a subsidiary of the Qatar Government owned Qatar Steel Company QSC, which is the Arabian Gulf region's first and one of the largest integrated steel manufacturing plants. The state owned Qatar Steel was established in 1974 in Mesaieed

Industrial City, 45 kilometres south of Doha to produce high quality reinforced steel bars and billets. Today its state-of-the-art production facility includes a Midrex process based DRI/HBI Combo Mega Module, Electric Arc Furnaces with a Ladle Refining Furnace, a continuous Casting plant and Rolling Mills with the latest automated features.

Through its Jafza subsidiary, Qatar Steel plans to serve the UAE and other markets in the Middle East region.



HE Sheikh Nasser Bin Hamad Al Thani, Chairman, Qatar Steel being presented with UK Cares accreditation for Qatar Steel Company FZE - Dubai by Mr. Ben Bowsher, Executive Director, UK Cares, a few months ago

COMPANY NEWS

CONSUMER ELECTRONICS MARKET IN MEA REGION TO REMAIN BUOYANT IN 2008

BenQ pursues aggressive growth plan to enhance its market share in the year



BenQ Global Headquarters

Jafza-based BenQ Middle East FZE, a fully-owned subsidiary of Taiwanese electronics major BenQ, a leading provider of networked digital lifestyle devices, expects to see over 25% growth in its revenue and profits in 2008, which will match the expected market growth in the Middle East and African region, this year.

The Middle East and African markets, according to industry analysts, are expected to grow by 30% in 2008. The market growth in the region is expected to be driven by LCD TVs, Digital Cameras, DVD recorders and MP3 players.

"We expect to increase our market share of LCD Monitors by 25%, LCD TVs by 100%, Projectors by 10% and Digital Cameras by 25%, maintaining the dynamic pace of our growth this year," said Manish Bakshi, General Manager, BenQ Middle East and Africa, commenting on BenQ's 2008 growth projections. BenQ, in 2007, had a market share of 16% in LCD Monitors, 14% in Projectors and 7% in LCD TVs.

BenQ expects to double its revenue to reach AED 750 million in the next two years. It has already achieved about AED 350 million in 2007. BenQ has been consistently posting a growth between 20% and 25% since its inception in 2001.

"Our impressive growth over the years is the result of integration of quality, excellent aesthetics, excellent service, competitive prices and an extensive product range across all our markets in the region," said Manish Bakshi. "By capitalising on Jafza's strategic location and the Port's excellent facilities we have been able to efficiently serve all our markets in the GCC, Africa and CIS markets," he added.

BenQ offers an extensive range of products and integrated technologies across platforms, through the brand promise of "Bringing Enjoyment and Quality to Life". Its range of products include Digital Projectors, LCD Monitors, LCD TVs, Digital Cameras, Laptop PCs, storage devices, media and human interface devices such as the Mouse and Keyboards.

BenQ Middle East FZE caters to markets in the GCC, Iran, North Africa and the CIS. BenQ is a market leader in the region, ranking number 3 in LCD Monitors, Number 2 in Projectors, number 4 in LCD TVs.

BenQ is going to shortly introduce two Joybook Q 41 Notebooks that have a unique dual display design. The Joybook Q 41 is the first to offer VOIP function directly from the auxiliary display allowing users to dial directly from the auxiliary display. The other new BenQ products to be introduced soon are split-screen projectors, super slim cameras, 46" and 56" LCD TVs and X-series LCD monitors.



Mr. Manish Bakshi, General Manager, BenQ Middle East and Africa

MEET US AT THE FOLLOWING EVENTS

EVENT	VENUE - CITY - COUNTRY	DATE
Hong Kong Seminar	Hong Kong	3 March, 2008
ME Business Forum + Face-to-Face Meeting	Tokyo - Japan	5 - 8 March, 2008
Jafza Consultant Seminar	Dubai - UAE	18 March, 2008
Golf Day	Dubai - UAE	16 March, 2008
Saudi Arabia International Trade Fair	Saudi Arabia	23 - 26 March, 2008
Italy Seminar	Italy	17 - 19 March, 2008
Building Futures Gulf by BATIMAT	Abu Dhabi - UAE	20 - 23 April, 2008
Mosbuild Building & Interiors Show	Moscow - Russia	1 - 4 April, 2008
Jafza Seminar / Road Shows in Spain	Barcelona/Madrid/Valencia	14 - 17 April, 2008
Automation Egypt & Cairo Road Show	Egypt - Cairo	8 - 13 April, 2008
21st Intl. Exhibition on Plastic & Rubber Industries ChinaPlas	China - Shanghai	17 - 20 April, 2008
Dubai Career Fair	Dubai - UAE	20 - 23 April, 2008
Jafza Road Shows / Seminar	Istanbul - Turkey	2 - 5 May, 2008
Customer Networking Gathering	Dubai	14 May, 2008
National Manufacturing Week + Seminar	Sydney - Australia	27 - 31 May, 2008



NATIONAL BANK OF FUJAIRAH OPENS NEW BRANCH IN JAFZA

Seeks to service its Jafza and new Dubai clients from the new facility



HE Easa Saleh Al Gurg, Deputy Chairman, National Bank of Fujairah, inaugurating new National Bank of Fujairah Branch in Jebel Ali Free Zone

The National Bank of Fujairah (NBF) has recently opened its new branch in Jebel Ali Free Zone. The opening of the Jafza branch is part of its business strategy to upgrade and enhance its market presence throughout the UAE.

The NBF Jafza branch was officially opened by HE Easa Saleh Al Gurg, Deputy Chairman and the Chairman of the Executive Committee, NBF on January 26, 2008. "Jebel Ali is in a strategic location, not only close to the region's largest free

zone and port but is also a gateway to the 'New' Dubai. Our latest facility here will enable us to consolidate our market position in corporate banking services whilst also capitalising on the enormous potential for retail banking, that will become prevalent throughout the new mixed-use communities," said Al Gurg in his inaugural address.

The new Jafza branch is NBF's 11th branch in the UAE, with another four planned by the end of 2008.

COMPANY NEWS

CAVOTEC MIDDLE EAST OPENS ITS NEW REGIONAL HEADQUARTERS

Seeks to serve Middle East markets more efficiently from its expanded base



Mr. Ibrahim Al Janahi, Senior Vice President - Commercial Sales, Jafza with HE Sultan Bin Saeed Al Mansouri, Minister of State for Foreign Affairs and Mr. Thomas Widegren of Cavotec

Cavotec Middle East FZE, a fully-owned subsidiary of Cavotec Group, a global leader in supplying power solutions to a range of industries including aviation, oil & gas, mining and ports, has formally opened its new regional headquarters on 31 January, 2008 in Jebel Ali Free Zone.

The new AED 10 million Cavotec headquarters covers an area of 7200 square metres and comprises offices, warehouses, manufacturing and assembly areas, as well as training facilities.

Cavotec Middle East FZE was established

in 1995 in Jafza. It has seen a remarkable growth in its operations ever since it won several major contracts in the region necessitating the present expansion, which is four times bigger. Cavotec has recently opened two new offices in Abu Dhabi and Doha and plans a Saudi branch this year. Cavotec

plans to serve the entire Middle East market from its new regional headquarters. Cavotec Middle East recently completed installation and commissioning of specially designed pop-up pits for Dubai International Airport, and is currently also active in Oman, where it supplied automated mooring units to the Port of Salalah.

Cavotec is a multi-national group of companies serving mining and tunnelling, ports and maritime, steel and aluminium, energy and offshore, airports, automation and general industries. From the producers of motorised cable reels primarily for manufacturers of tower cranes, harbour cranes and mining equipment, Cavotec has emerged as market leader in connecting mobile equipment around the world in many diverse applications.

The Cavotec Group consists of 7 manufacturing "Centres of Excellence" located in Canada, France, Germany, Italy, New Zealand, Norway and Sweden and 5 local manufacturing units located in Australia, China, Germany and the United States. For the distribution of products and providing support to customers, Cavotec has 27 sales companies which, together with a network of distributors, serve more than 30 countries in five continents.



BANK OF BARODA OPENS ITS FIRST ELECTRONIC BANKING SERVICE UNIT IN JAFZA

Aims to further facilitate its clients with more electronic facilities



Mrs. Salma Hareb with HE Venu Rajamony, Consul General of India, and Dr. Anil K. Khandelwal, CMD, Bank of Baroda

Bank of Baroda, the only Indian Bank to have commercial banking operations

in the UAE, has recently opened its first Electronic Banking Unit in Jebel

Ali Free Zone. The new Bank of Baroda unit was inaugurated by Dr. Anil K. Khandelwal, Chief Managing Director of the Bank, in the presence of Mrs. Salma Hareb, CEO, Jafza and Economic Zones World and HE Venu Rajamony, Consul General of India. Through this dedicated unit, Bank of Baroda aims to facilitate its clients in Jafza with additional electronic services

including an Electronic Enquiry Kiosk and

an ATM. Bank of Baroda has a total of six branches in the UAE.

In a recent expansion drive, Bank of Baroda announced a special financing service for small and medium enterprises (SME) in the UAE along with a dedicated service for meeting financing requirements of relatively larger firms. Under its SME scheme called 'SME Loan Factory', the bank plans to offer customised products for varied requirements of business units having an annual turnover up to AED 75 million and a total working capital requirement of up to AED 15 million. Under its scheme for larger firms called 'Syndication Centre', the Bank will finance the needs of larger firms by arranging and underwriting syndicated loans, buyer's and supplier's credit and arranging for bond issues and providing merger and acquisition finance.

COMPANY NEWS



TRANSWORLD FZE POSTS RECORD GROWTH IN LAST TWO YEARS

Unveils new mega facility to meet market growth

Transworld FZE, the warehousing and logistics arm of Transworld Group, has seen huge growth in its logistics operations in the last two years that eventually led to a massive expansion unveiled recently.

With this expansion, the warehousing and storage capacity of Transworld FZE has increased three times from over 8,000 pallet capacity in 2005 to about 24,000 today.

"Transworld FZE's record growth in the last two years can easily be attributed to the economic boom in the region, growing trade between Europe and Asia, strategic location and outstanding facilities of Jebel Ali Free Zone and Transworld's service driven integrated supply chain solutions ranging from third party logistics, warehousing, distribution, value addition to overall supply chain design and reengineering focused, enabling its clients long-term competitive advantage," said S. Ramakrishnan, Chairman, Transworld Group of Companies, commenting on Transworld's logistics operations.

Transworld Group, with an annual turnover of over USD 750 million, is one of the region's leading shipping and transportation solution providers. Its

main business activities comprise ship owning, feeder operations, shipping agencies, ship management, freight forwarding, NVOCC operations and now logistics and supply chain management.

Transworld FZE was established in 2005 in Jafza as forward integration of Transworld Group's multifarious shipping and transportation businesses. Transworld FZE started its operations from its 8,000 square metre Logistics Park comprising a state-of-the-art warehouse having a multi-tier racking system and 13 loading/unloading bays with hydraulic dock levers, a separate temperature-controlled storage capable of holding up to 800 pallets and large staging area for special cargo handling.

The present expansion has doubled Transworld's logistics park area to 16,000 square metres capable of accommodating 24,000 pallets and a temperature-controlled 500 square metre storage centre, able to accommodate 1450 pallets. Equipped with web based Exactus Warehouse Management System, which deploys handheld scanners and RFID technology to support intelligent operations, the logistics park has an overall capacity of over 1620 teu (40,500 cubic metres) and a 10.8 metre-high double deep racking system.



Mr. and Mrs. Ramakrishnan with Mrs. Salma Hareb, CEO, Jafza & Economic Zones World, Mr. Mohammed Al Muallem, Managing Director, DP World-UAE and Ms. Fatma Salem, Executive Vice President, Operations, Jafza at their new expanded facility

The expanded warehouse also includes 22 loading and unloading bays with hydraulic dock levelers and large staging areas for special cargo handling. The Logistics Centre also has 2,000-square metre covered Dutch barn and 4500 square metre open yard storage.

Offering faster cargo turnaround and enhanced accuracy in data and inventory management, the new logistics centre is also utilising bar coding and radio frequency identification (RFID) technologies that promote flexible

warehousing solutions resulting into greater efficiency and cost effectiveness. Transworld's consultancy and solution design teams offer a wide portfolio of expertise and services which includes transportation network analysis and design, overall supply chain design and re-engineering, distribution network analysis, warehouse design, production and demand planning, carrier procurement selection, negotiations, contract management, inventory modelling, simulation and procedures review.



Transworld Headquarters in Jafza

LOGISTICS**DP WORLD - UAE POSTS 19% GROWTH IN 2007***Handles 11m TEUs during the year**Jebel Ali Port*

DP World's UAE region has recorded 19 percent growth in its throughput with the handling of 11 million TEUs (twenty-foot equivalent container units) at its marine terminals during 2007, as compared to 2006.

Commenting on the impressive growth, Mohammed Al Muallem, Senior Vice President and Managing Director, DP World - UAE, said, "Our growth in 2007 was due to a number of factors, the most prominent of which was the dynamic growth in the regional markets and consequent increase in trade activity and corresponding cargo movement.

"We have seen continued rapid growth in volumes at Jebel Ali since we first established the facility," he said. "Our determination to meet our customers' expanding needs has driven us to continuously upgrade our infrastructure, increasing the capacity of the terminal yards and supplying them with modern machinery to efficiently handle our customers' cargo."

"The opening of the new container terminal (T-2) at DP World Jebel Ali in August last year has contributed to a substantial increase in our handling capacity. The terminal is able to provide the regular, efficient services required by the new generation mega-sized vessels, and this is a competitive differentiator for our flagship terminal," he added.

Jebel Ali Port has seen more than 25% growth in its throughput this year.

Mr. Al Muallem said that the ambition to expand and determination to provide quality services that drive DP

World's UAE region are an integral part of Dubai's overall vision.

DP World - UAE was recently awarded a "Recognition for Excellence" 5-star rating by EFQM, the European Foundation for Quality Management, a prominent international body that assesses the performance of companies and their commitment to quality standards.

To further facilitate its clients, DP World-UAE has recently moved its general and non-containerised cargo handling operations at Port Rashid in central Dubai to Jebel Ali Port. Most of the containerised cargo handled at Port Rashid had already moved to Jebel Ali Port in the third quarter of last year after the opening of the new container terminal at the Jebel Ali Port. Some container handling capacity will remain at Port Rashid and cruise ships and ferries will continue to use Port Rashid as they do currently.



Mr. Mohammed Al Muallem, Senior Vice President and Managing Director, DP World-UAE

**AGILITY EXPANDS ITS OPERATIONS INTO THE KURDISTAN REGION**

Through this move we aim to serve the Iraq market more efficiently, says Elias Monem

Agility, the region's leading global logistics provider, has further expanded its presence in the region with a joint partnership that opens up its operations in the Kurdistan region of Iraq.

Agility Kurdistan Limited will capitalise on the vast opportunities presented in the Kurdish region's developing market while solidifying and strengthening Agility's role in Iraq as a whole.

Agility shares close ties with the Government of the Kurdistan region and Elias Monem, Agility CEO, Middle East and Africa, believes this new venture will also support the development of this part of Iraq. "Agility Kurdistan Limited will be able to play a positive role in the progression and development of the region," he said. "We have strong support from the Kurdish government and we are also working closely with non-governmental organisations and will be instrumental in aiding and assisting the expansion of the area's infrastructure," he added.

Besides supporting the development of the Kurdish supply chain network, Monem is confident that the new organisation's operations will have other positive effects for the country. "We anticipate that our presence in the region will encourage more foreign direct investment and will help boost the Kurdish economy and also benefit the whole of Iraq," he said.

The joint venture partnership for Agility Kurdistan is formed by Agility and Kurdistan Capital Investment, along with two other well-established regional



Elias Monem, CEO, Agility-Middle East & Africa

business figures. The newly formed entity will be investing in the construction of warehousing facilities in order to provide storage, transportation, freight forwarding, customs clearance and associated services to its customers. It will also be exploring real estate activities.

Agility Kurdistan Limited gives us the opportunity to reinforce our presence in Iraq with a new foothold in the North, where there is a huge potential for business growth," said Monem. "We are very excited about the opportunity to diversify our customer base and strengthen our brand name in Iraq," he added.

Agility is a leading global logistics provider with more than 29,000 employees, and over 550 offices in 100 countries around the world.



One of Agility's facilities

EZW BEACH GATHERING



Economic Zones World organised a fun and frolic 'Family Gathering' for employees by the Beach side recently at Habtoor Grand Resort & Spa.

saw employees being rewarded for their outstanding performance under 'Best Team', 'Best Project', 'Best Cost Cutting Initiative', 'Best Revenue Generating Project', 'Best Employee in Operations, Sales, Marketing and Property Development Department from Customer's Perspective' and 'The Best Smile Award' from the Operation's Department.

The games and fun-filled all day 'Get-together' was organised in two Arabic style tents, allowing newcomers to feel and live the Economic Zones World's easy work culture.

The 'Get-together' included an 'Awards & Recognition' event which

The Gathering had a dedicated section for children.



Sudoku ★★★★★ 4puz.com

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